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For immediate release:

Winning Manitoba Venture Challenge caps “incredible week” for ResQ

(Brandon) – ResQ Mobile Services has won this year’s edition of the Manitoba Venture Challenge, and has now secured its berth in the Banff Venture Forum this October. The Venture Challenge was launched by Manitoba’s Asper School of Business, supported by the provincial government’s Competitiveness Training and Trade ministry, to provide new and existing businesses related investment and expansion advice.

The announcement of his team’s victory last Friday capped an “incredible week of successes,” enthused Chad Hughes, president and CEO ResQ Mobile Services, when accepting the prize package in Winnipeg at the Fort Garry Hotel. “Our team really learned a lot throughout the entire competition,” Hughes explains. “The boot camps and workshops delivered an array of expertise for our benefit. The advice we have already received from Aikens and Deloitte is invaluable.”

ResQ offers real-time mobile applications using GPS technology to improve communications and enhance wireless business processes. One such system was sold to Hass Petroleum last week and a strategic alliance was negotiated to market and implement ResQ systems in Kenya for Eastern Africa, which followed Hughes’ keynote address at the inaugural Translog conference.

"We see this as community development," adds Jim Kilgour, Executive Director of the financial services division of Manitoba Competitiveness, Training and Trade. "This is about trying to increase the number of hits with venture capitalists." ResQ was awarded over \$23,000 in cash and prizes, including substantial in-kind services from co-sponsors Deloitte & Touche and Aikins MacAulay & Thorvaldson.

A significant change in the program from last year, explained Kilgour, is that participants had to be past the seed financing stage and had to be seeking more than \$1.5 million in their next round of financing. Given a 500% sales increase in Canada within its first five months over last year, ResQ is raising \$3.5 million to fund market expansion and open ten field offices across the US.

ResQ delivers industry leading applications and bundled systems for location tracking, identification, security and workforce management. With a national footprint and expanding offices servicing markets across North America, ResQ mobile asset management teams support the transportation, logistics and service industries.

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